

FINANCIAL.

W. H. LEB, President.
D. R. FRANCIS, Vice President.
A. L. SHAPIRO, 2d Vice Pres't.

The Merchants-Laclede National Bank

OF ST. LOUIS.

Condensed Statement of Condition at Close of Business Jan. 22, 1904.

RESOURCES.	
Cash and Sight Exchange.	\$ 6,068,063.13
Loans Payable on Demand.	\$2,218,274.81
" " at Fixed Dates.	7,622,343.86
United States Bonds.	370,220.00
Other Bonds, Stocks, etc.	390,118.53
Real Estate.	52,009.16
	\$17,951,105.49

LIABILITIES.	
Capital Stock.	\$ 1,400,000.00
Surplus and Undivided Profits (Earned).	887,617.56
Circulation.	481,640.00
United States Bond Account.	699,700.00
Municipal.	554,000.00
Deposits, Individual.	\$8,654,418.68
United States.	991,829.94
Trust Co. Funds.	\$7,886,140.59
Banks and Bankers.	6,031,917.34
	\$17,951,105.49

FINANCIAL.

Mercantile Trust Co.

Capital and Surplus, \$9,500,000.

Buyers and Sellers, Government, State, County, Municipal and Choice Railroad and Corporation Bonds.

OFFERS:

Atchison, Topeka & Santa Fe General A's, 1906.
Louisville & Nashville Unified A's, 1940.
Norfolk & Western 1st Consolidated A's, 1906.
Laclede Gas 1st S's, 1919.
Union Depot R. R. 6s, 1918.

Bond Circular sent on application. Interviews with investors solicited.

Bond Department. Wm. Foley, Manager.

CITY BONDS CALLED.

Notices to holders of City of Cape Girardeau bonds, numbered 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

WALL STREET INTENSELY DULL AND PRICES FIXED.

BUSINESS FALLS TO THE LOWEST LEVEL.

Brokers Make Fatuous Efforts to Find Movable Spots in the Stock Market.

New York, Feb. 28.—The feeble wavering of prices in today's stock market represented nothing more than the fatuous attempts of a few small room traders to find a movable spot in the market for either an upward or a downward course. The range of the day's extreme movement was an average of considerably less than a point, and the stock market was a reflection of the general business level. The aggregate sales fell to 121,000 shares. There was a day's record of less than 100,000 shares in August of last year. The lowest for the current year until today was touched on February 15, when 173,000 shares were sold. Those who make a profession of stock exchange dealing, either as traders or as commission brokers, look forward with apprehension to the normal period of quietude in mid-March, when the stock market is usually at its lowest ebb.

RIGID EITHER WAY.

The market proven equally rigid against attempts to take the market in either direction. The opening movement was inclined downward to-day. Paris was reported to be in a condition of nervous apprehension over the preliminary to the settlement. In this market the Paris was slightly heavier than the average, which was accounted for by the extremely unfavorable showing of the Paris market. The market was a reflection of the general business level. The aggregate sales fell to 121,000 shares. There was a day's record of less than 100,000 shares in August of last year. The lowest for the current year until today was touched on February 15, when 173,000 shares were sold. Those who make a profession of stock exchange dealing, either as traders or as commission brokers, look forward with apprehension to the normal period of quietude in mid-March, when the stock market is usually at its lowest ebb.

COPPER RECOVERS.

The break in the London copper market hurt Amalgamated Copper in the initial market, but it recovered later. The dread of a Northern Securities decision was plainly an influence in the market, but the position of the market was not so much affected by the decision as it was by the fact that the market was a reflection of the general business level. The aggregate sales fell to 121,000 shares. There was a day's record of less than 100,000 shares in August of last year. The lowest for the current year until today was touched on February 15, when 173,000 shares were sold. Those who make a profession of stock exchange dealing, either as traders or as commission brokers, look forward with apprehension to the normal period of quietude in mid-March, when the stock market is usually at its lowest ebb.

Bonds became irregular after early heaviness. An advance in United States Steel second five helped the general list. Total sales for value \$1,315,000. United States old 4s advanced 1/4 per cent on call.

New York Curb Market.

REPUBLIC SPECIAL.
New York, Feb. 28.—Trading on the curb was almost at a standstill, with only a single sale of Northern Securities up to midday, that being at 98 1/2. The failure of the Supreme Court to grant a divorce in the divorce case was without any effect.

Greene Copper was not affected by the cessation of trading in the stock market. The market was a reflection of the general business level. The aggregate sales fell to 121,000 shares. There was a day's record of less than 100,000 shares in August of last year. The lowest for the current year until today was touched on February 15, when 173,000 shares were sold. Those who make a profession of stock exchange dealing, either as traders or as commission brokers, look forward with apprehension to the normal period of quietude in mid-March, when the stock market is usually at its lowest ebb.

Domestic Exchange.
Reported by Whitaker & Co., exchange brokers, 30 North Fourth street.

Chicago Stock Market.
Reported by G. R. Walker & Co., 307 North Fourth street.

Sugar.
New Orleans, La., Feb. 28.—Sugar steady; open 10 1/2, close 10 1/2, high 10 3/4, low 10 1/4. Centrifugal, white, 10 1/2; yellow, 10 1/4; second, 10 1/4; third, 10 1/4. Molasses, nominal. Open 10 1/2, close 10 1/2, high 10 3/4, low 10 1/4.

Bar Silver.
New York, Feb. 28.—Bar silver 54 1/2 per ounce. At London steady; 25 1/2 per ounce.

Treasury Statement.
Washington, Feb. 28.—Treasury statement showed receipts \$10,777,000, disbursements \$10,777,000. Clearings \$10,777,000. Corresponding month last year.

St. Louis Money Market.
Clearings were large and there was a good

UNITED RAILWAYS BONDS HAVE GOOD SUPPORT.

TRANSIT SHARES CLOSE MAKES PARTIAL RECOVERY AND IS STEADY AT CLOSE.

Other Issues Are Dull and Trading Is Restricted by Lack of Outside Interest.

Only transactions were active in yesterday's market for local securities and there was very little outside demand for any class of stocks. St. Louis Transit closed slightly higher at \$2.50 and closed steady at \$2.75. United Railways, preferred, was easy at \$2.50 and the 4 per cent bonds were strong at \$7.75 and \$8.

Bank and trust company stocks were practically unchanged on the basis of bids and offers. There was a fair inquiry for miscellaneous issues, especially bonds.

YESTERDAY'S SESSION.

Closing quotations:

St. Louis Transit	1/2	1/4	1/8	1/16	1/32	1/64	1/128	1/256	1/512	1/1024	1/2048	1/4096	1/8192	1/16384	1/32768	1/65536	1/131072	1/262144	1/524288	1/1048576	1/2097152	1/4194304	1/8388608	1/16777216	1/33554432	1/67108864	1/134217728	1/268435456	1/536870912	1/1073741824	1/2147483648	1/4294967296	1/8589934592	1/17179869184	1/34359738368	1/68719476736	1/137438953472	1/274877906944	1/549755813888	1/1099511627776	1/2199023255552	1/4398046511104	1/8796093022208	1/17592186044416	1/35184372088832	1/70368744177664	1/140737488355328	1/281474976710656	1/562949953421312	1/1125899906842624	1/2251799813685248	1/4503599627370496	1/9007199254740992	1/18014398509481984	1/36028797018963968	1/72057594037927936	1/144115188075855872	1/288230376151711744	1/576460752303423488	1/1152921504606846976	1/2305843009213693952	1/4611686018427387904	1/9223372036854775808	1/18446744073709551616	1/36893488147419103232	1/73786976294838206464	1/147573952589676412928	1/295147905179352825856	1/590295810358705651712	1/1180591620717411303424	1/2361183241434822606848	1/4722366482869645213696	1/9444732965739290427392	1/18889465931478580854784	1/37778931862957161709568	1/75557863725914323419136	1/151115727451828646838272	1/302231454903657293676544	1/604462909807314587353088	1/1208925819614629174706176	1/2417851639229258349412352	1/4835703278458516698824704	1/9671406556917033397649408	1/19342813113834066795298816	1/38685626227668133590597632	1/77371252455336267181195264	1/154742504910672534362390528	1/309485009821345068724781056	1/618970019642690137449562112	1/1237940039285380274899124224	1/2475880078570760549798248448	1/4951760157141521099596496896	1/9903520314283042199192993792	1/19807040628566084398385987584	1/39614081257132168796771975168	1/79228162514264337593543950336	1/158456325028528675187087900672	1/316912650057057350374175801344	1/633825300114114700748351602688	1/1267650600228229401496703205376	1/2535301200456458802993406410752	1/5070602400912917605986812821504	1/10141204801825835211973625643008	1/20282409603651670423947251286016	1/40564819207303340847894502572032	1/81129638414606681695789005144064	1/162259276829213363391578010288128	1/324518553658426726783156020576256	1/649037107316853453566312041152512	1/1298074214633706907132624082305024	1/2596148429267413814265248164610048	1/5192296858534827628530496329220096	1/10384593717069655377060992658440192	1/20769187434139310754121985316880384	1/41538374868278621508243970633760768	1/83076749736557243016487941267521536	1/166153499473114486032975882535042672	1/332306998946228972065951765070085344	1/664613997892457944131903530140170688	1/1329227995784915888263807060280341376	1/2658455991569831776527614120560682752	1/5316911983139663553055228241121365504	1/10633823966279327106110456482422731008	1/21267647932558654212220912964845462016	1/42535295865117308424441825929690924032	1/8507059173023461684888365185938184864	1/17014118346046923369776730371876369728	1/34028236692093846739553460743752739552	1/68056473384187693479106921487505479104	1/1361129467683753869582138429750109158208	1/2722258935367507739164276599500218316416	1/5444517870735015478328553199000436632832	1/10889035741470030956657106380008732655648	1/21778071482940061913314212760017465311296	1/43556142965880123826628425520034930622592	1/87112285931760247653256851040069861245184	1/174224571863520495306513702080139722490368	1/348449
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